

Consolidated Statement Of Changes In Equity

For the year ended December 31
(Expressed in thousands of Saudi Riyal unless otherwise stated)

	Equity attributable to the Owners of the Company					Total	Non-controlling interests	Total equity			
	Share capital	Share premium	Statutory reserve	General reserve	Fair value reserve				Effect of transactions with non-controlling interests without change in control	Foreign currency translation reserve	Retained earnings
Balance at January 1, 2018 - as previously reported	5,339,807	342,974	1,774,085	4,000	(108,649)	(161,598)	(1,260,509)	2,898,756	8,828,866	879,114	9,707,980
Adjustment from adoption of IFRS 9	--	--	--	--	--	--	--	(34,146)	(34,146)	(6,184)	(40,330)
Balance at January 1, 2018 – restated	5,339,807	342,974	1,774,085	4,000	(108,649)	(161,598)	(1,260,509)	2,864,610	8,794,720	872,930	9,667,650
Total comprehensive income / (loss) for the year	--	--	--	--	--	--	--	(520,380)	(520,380)	62,111	(458,269)
(Loss) / profit for the year	--	--	--	--	(89,435)	--	(484,107)	(12,993)	(586,535)	(92,985)	(679,520)
Other comprehensive loss	--	--	--	--	(89,435)	--	(484,107)	(533,373)	(1,106,915)	(30,874)	(1,137,789)
Total comprehensive (loss) / income	--	--	--	--	--	--	--	(533,981)	(533,981)	(113,750)	(647,731)
Dividends	--	--	--	--	--	--	--	--	--	--	--
Other changes / movements	--	--	--	--	--	(15,825)	--	--	(15,825)	15,825	--
Transaction with non-controlling interest without change in control	--	--	--	--	--	--	--	--	--	--	--
Acquisition of subsidiary with NCI (Note 1)	--	--	--	--	--	--	--	--	--	150,367	150,367
Other changes	--	--	--	--	--	(10,556)	--	--	(10,556)	--	(10,556)
Balance at December 31, 2018	5,339,807	342,974	1,774,085	4,000	(198,084)	(187,979)	(1,744,616)	1,797,256	7,127,443	894,498	8,021,941
Balance at January 1, 2019	5,339,807	342,974	1,774,085	4,000	(198,084)	(187,979)	(1,744,616)	1,797,256	7,127,443	894,498	8,021,941
Total comprehensive income / (loss) for the year	--	--	--	--	--	--	--	475,630	475,630	181,222	656,852
Profit for the year	--	--	--	--	--	--	--	16,093	(12,833)	(13,577)	(26,410)
Other comprehensive income / (loss)	--	--	--	--	18,854	--	(47,780)	491,723	462,797	167,645	630,442
Dividends	--	--	--	--	--	--	--	--	--	(113,313)	(113,313)
Balance at December 31, 2019	5,339,807	342,974	1,774,085	4,000	(179,230)	(187,979)	(1,792,396)	2,288,979	7,590,240	948,830	8,539,070

The notes from 1 to 41 form an integral part of these consolidated financial statements

Consolidated Statement Of Cash Flows

For the year ended December 31, 2019

(Expressed in thousands of Saudi Riyal unless otherwise stated)

	Note	2019	2018
Cash flows from operating activities			
Profit / (loss) for the year		656,852	(458,269)
Adjustments for:			
Depreciation	6,7&9	1,201,208	762,138
Net finance cost	37	686,662	536,049
Share of results of equity accounted investees, net of zakat and tax and dividend income	10	(639,357)	(574,742)
Reversal of accruals no longer required		(138,275)	--
Gain on disposal of investment	11	--	(3,269)
Impairment loss	36	72,738	199,550
Provision against financial guarantee	27	--	100,735
Loss / (gain) on sale of property, plant and equipment		1,971	(7,301)
Provision for employee benefits	22	125,397	108,685
Zakat and income tax expense	26	103,718	102,074
		2,070,914	765,650
Changes in:			
Inventories		(131,231)	240,264
Trade receivables		(138,263)	(275,732)
Prepayments and other receivables		(238,987)	(121,981)
Trade payables		(61,198)	48,485
Accrued and other liabilities		342,332	438,356
Cash generated from operating activities		1,843,567	1,095,042
Finance cost paid		(397,320)	(440,027)
Zakat and income tax paid	26	(111,959)	(59,622)
Employee benefits paid	22	(76,832)	(76,185)
Net cash from operating activities		1,257,456	519,208
Cash flows from investing activities			
Acquisition of property, plant and equipment	6&9	(374,295)	(394,425)
Proceeds from sale of property, plant and equipment		41,504	36,249
Acquisition of subsidiary, net of cash acquired	1	--	(58,102)
Proceeds from sale of investment	11	--	28,022
Proceeds from investments		41,138	5,716
Net change in FVTPL investments	11	4,372	(30,888)
Net change in deferred tax asset		6,356	10,503
Dividends received	10	306,098	258,914
Net cash from / (used in) investing activities		25,173	(644,011)
Cash flows from financing activities			
Net change in loans and borrowings - current		(1,068,495)	(65,829)
Net change in loans and borrowings - non-current		619,584	740,351
Payment of lease liabilities		(639,266)	--
Dividends paid		(2,406)	(526,364)
Net change in deferred tax liability		15,432	25,215
Dividend paid to non-controlling interests		(112,670)	(113,750)
Net cash (used in) / from financing activities		(1,187,821)	59,623

The notes from 1 to 41 form an integral part of these consolidated financial statements.